

What are the top-ranked companies in Azerbaijan



Overview

Azerbaijan, a major oil and gas producer in the Caspian Sea region, boasts a thriving corporate landscape.

Key Takeaways

SOCAR, Bank Melli Iran Baku Branch, and Veyseloglu are the top-ranked companies in Azerbaijan by revenue, with SOCAR leading at \$74.8 billion. Leading Companies by Revenue

- SOCAR (State Oil Company of Azerbaijan Republic) – The largest company in Azerbaijan, SOCAR dominates the energy sector with \$74.8 billion in revenue, operating across oil and gas production, refining, petrochemicals, and international networks .
- Bank Melli Iran Baku Branch – A major financial institution in Azerbaijan, generating \$10.7 billion in revenue .

- Veyseloglu – A diversified conglomerate with \$8 billion in revenue, active in retail, food, and industrial sectors .

Other Notable Companies

- BP Azerbaijan – Key player in oil and gas, operating the Shah Deniz gas field and investing in energy infrastructure .
- Azercell Telecom – Largest mobile operator, providing voice, data, and broadband services .

- Kapital Bank and PASHA Bank – Leading financial institutions supporting domestic and international banking services .
 - AzerTelecom – Telecommunications provider contributing to digital infrastructure .
 - Azersun – Major food and consumer goods company .
 - Baku Steel Company – Industrial leader in steel production .
 - SOCAR Polymer – Petrochemical subsidiary of SOCAR .
 - AzerGold – National mining company specializing in precious metals .
- Economic and Sector Influence

Azerbaijan's top companies are concentrated in energy, finance, telecommunications, and industrial sectors, reflecting the country's reliance on hydrocarbons while promoting diversification. International firms like Exxon Mobil, Acwa Power, and Masdar also operate in Azerbaijan, contributing to energy, renewable projects, and infrastructure development . Investment groups such as PASHA Holding, Gilan Holding, and Azercapital play a significant role in finance, real estate, and industrial projects . These companies collectively shape Azerbaijan's economy, drive technological development, and attract foreign investment, positioning the country as a regional hub for energy and commerce .

Article Content

Top companies in Azerbaijan

Listed below are the top companies in Azerbaijan by revenue as of August 2026. With \$74.8B in revenue, SOCAR is ranked first on

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Top 10 companies in Azerbaijan for July 2026

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Major global companies in Azerbaijan across sectors

Below is a curated overview of the most influential foreign and domestic firms operating in key sectors, underscoring

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International rankings of Azerbaijan

Economist Intelligence Unit: Democracy Index, 2010: ranked 135 out of 167 countries; Freedom House: Freedom of Press, 2011:

Top Business Services companies in Azerbaijan

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Most Innovative Startups in Azerbaijan

Most Innovative Startups in Azerbaijan - Disruptors to Watch Spotlight on the top growth-focused companies in Azerbaijan country

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List of companies of Azerbaijan Location of Azerbaijan Azerbaijan is a country in the South Caucasus region. The country has an

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Major global companies in Azerbaijan across sectors Azerbaijan has become a hub for a

Top 10 Companies In Azerbaijan Driving Economic Development

Azerbaijan, a rustic on the crossroads of Japanese Europe and Western Asia, has seen exceptional financial

Azerbaijan Companies With More Than \$1M in Revenue

This list of companies and startups in Azerbaijan with more than \$1m in revenue provides data on their funding

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Top Construction companies in Azerbaijan - July, 2026 Listed below are the top companies in Azerbaijan by revenue as of July 2026.

Top Enterprise companies in Azerbaijan

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The Ministry of Culture and Tourism of Azerbaijan has facilitated tremendous improvements in this industry. There are

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Top 10 Electricity, Oil & Gas manufacturing companies in Azerbaijan by number of employees for May 2024 Listed below are the

Top 10 Retail General manufacturing companies in Azerbaijan

Top 10 Retail General manufacturing companies in Azerbaijan by revenue for August 2024 Listed below are the leading companies

List of companies of Azerbaijan

The list of companies of Azerbaijan catalogs prominent business entities headquartered or conducting substantial operations within

List of top Private Azerbaijan Companies

This list of private companies and startups in Azerbaijan provides data on their funding history, investment activities,

Top 10 Organizations manufacturing companies in Azerbaijan

Try comparing two companies from the list To compare two leading companies in Azerbaijan by revenue listed above, you can select

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